



ANNUAL USE OF CAPITAL SURVEY - 2009

NAME OF INSTITUTION

(Include Holding Company Where Applicable)

East West Bancorp, Inc.

Person to be contacted regarding this report:	Douglas P. Krause
CPP Funds Received:	\$306,500,000
CPP Funds Repaid to Date:	\$0
Date Funded (first funding):	12/5/2008
Date Repaid ¹ :	

RSSD: (For Bank Holding Companies)	2734233
Holding Company Docket Number: (For Thrift Holding Companies)	
FDIC Certificate Number: (For Depository Institutions)	
City:	Pasadena
State:	California

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP). To answer that question, Treasury is seeking responses that describe generally how the CPP investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP investment was deployed or how many CPP dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP funds were outstanding).

<input checked="" type="checkbox"/> Increase lending or reduce lending less than otherwise would have occurred.	In the six months prior to the receipt of the CPP capital, East West originated \$564 million in loans, or \$1.1 billion on an annualized basis. The \$1.5 billion East West originated in 2009 was 32% higher than in the previous six months before the CPP capital, on an annualized basis.
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<input type="checkbox"/>	<p>To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).</p>	
<input type="checkbox"/>	<p>Increase securities purchased (ABS, MBS, etc.).</p>	
<input type="checkbox"/>	<p>Make other investments</p>	
<input checked="" type="checkbox"/>	<p>Increase reserves for non-performing assets</p>	<p>Prior to the receipt of CPP capital, East West had an allowance for loan losses of \$177.2 million or 2.14% of total loans as of September 30, 2009. As of December 31, 2009, East West had an allowance for loan losses of \$238.8 million or 2.80% of total loans.</p>

✕	Reduce borrowings	
✕	Increase charge-offs	<p>CPP capital helped provide the capital to resolve problem assets through charge offs. We restructured many loans through an A/B note restructuring, where the B note is charged off. This allows many homeowners and borrower to keep their homes and businesses.</p>
✕	Purchase another financial institution or purchase assets from another financial institution	<p>Purchased a failed bank in an FDIC-assisted transaction.</p>
✕	Held as non-leveraged increase to total capital	<p>Our capital ratios are higher than prior to the receipt of CPP capital.</p>

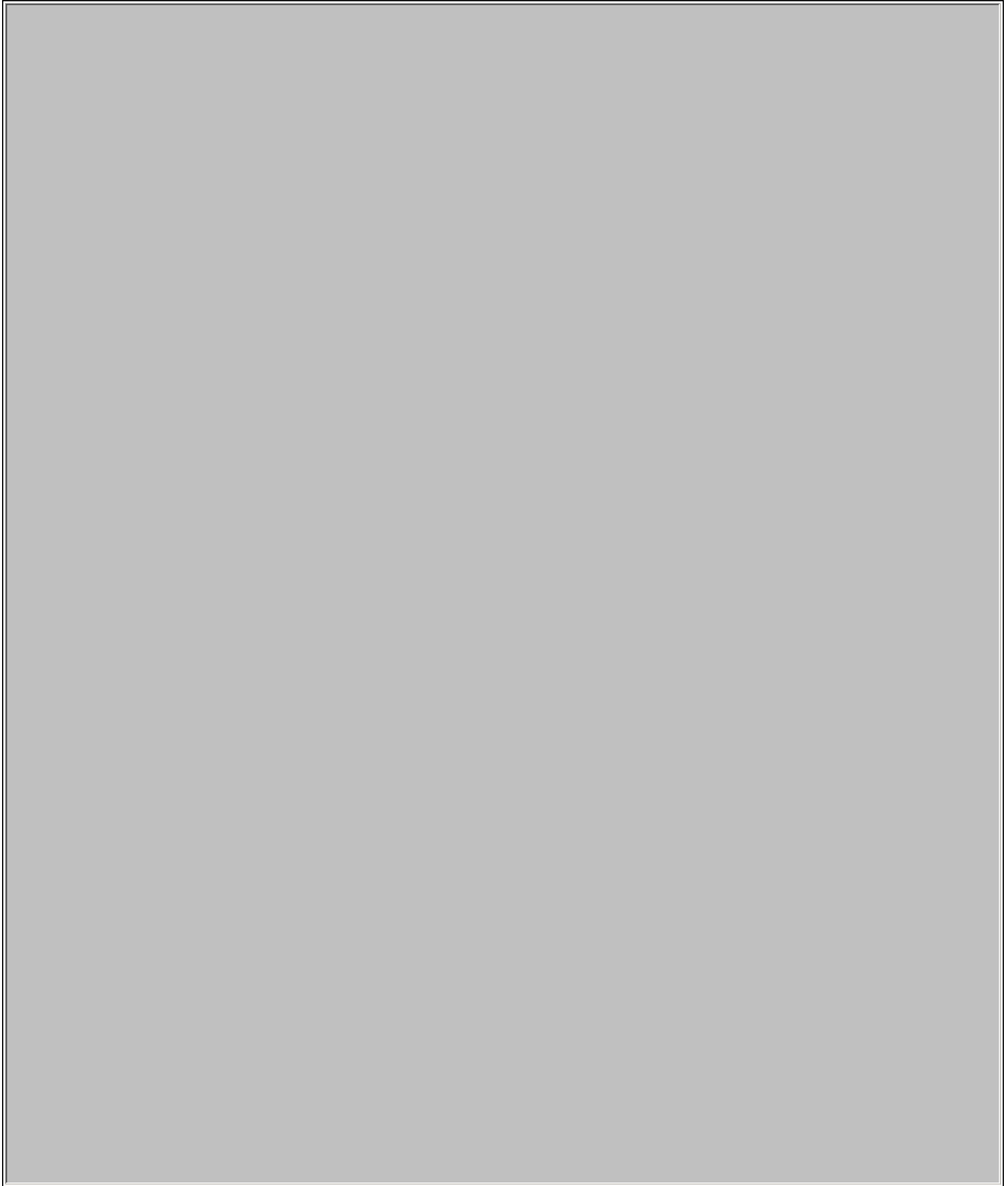
What actions were you able to avoid because of the capital infusion of CPP funds?

The CPP capital, along with the common equity we raised on our own, allowed us to increase our capital ratios without the pressure to de-leverage.

What actions were you able to take that you may not have taken without the capital infusion of CPP funds?

The CPP capital, together with the common equity we were able to raise on our own, assisted us in being able to increase lending, to increase our allowance for loan losses, to increase charge offs to quicken resolution of problem assets and to assist borrowers, and to purchase a failed bank in an FDIC assisted transaction.

Please describe any other actions that you were able to undertake with the capital infusion of CPP funds.

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